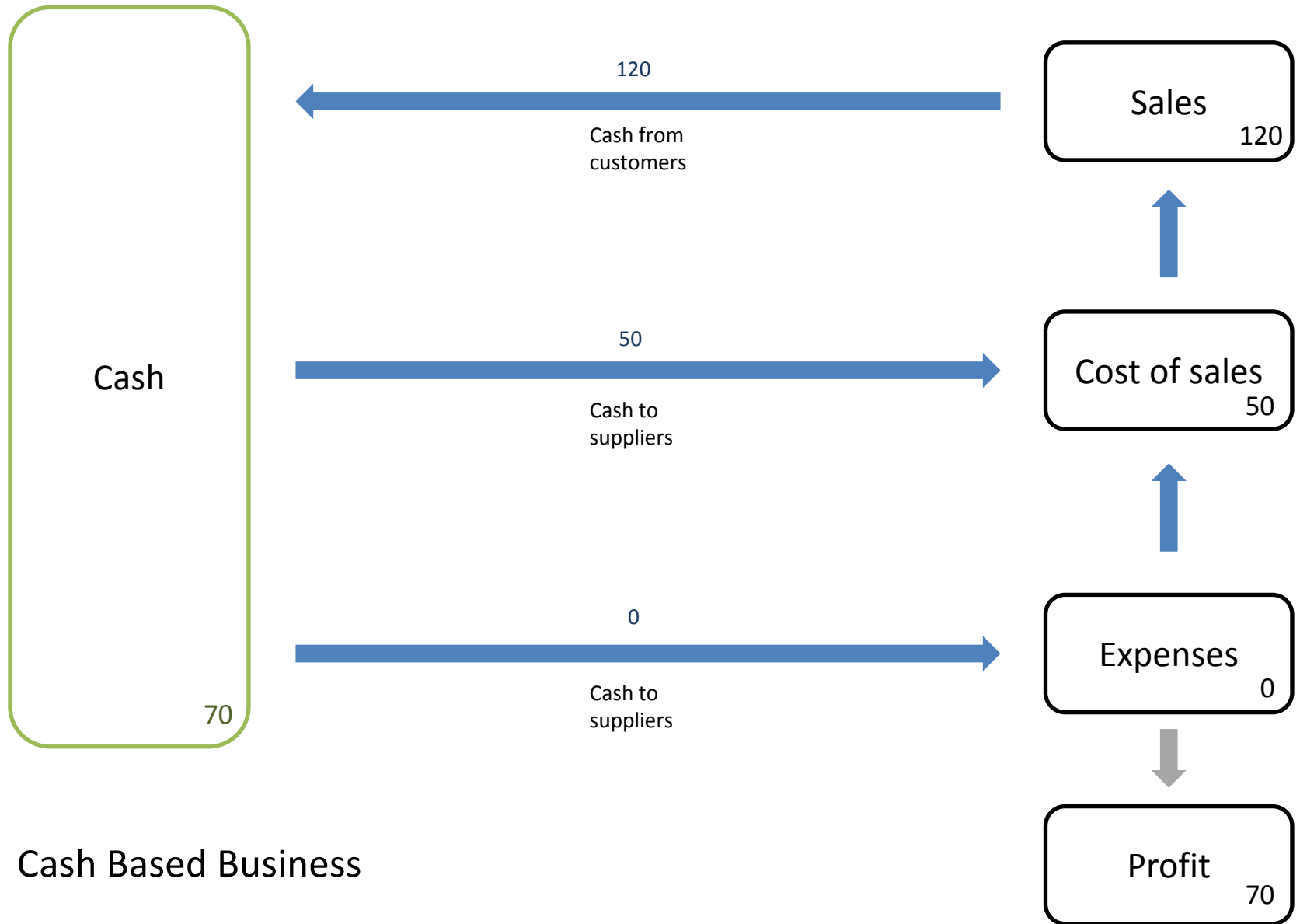


Working Capital Cycle



Cash Based Business